



# Forum for Stable Currencies

## Advocating Economic Democracy through Freedom from National Debt

**Convenor:** Lord Sudeley FSA; **Host:** Lord Ahmed; **Chairman:** Austin Mitchell MP  
**Sponsors:** James Gibb Stuart, *Ossian Publishers*; Barbara A. Panvel, *New Era Coalition*  
**Organiser:** Sabine K McNeill, Director, *3D Metrics*; **Facilitator:** Brad Meyer, *Collaboration Ltd*

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03 December 2009

Mervyn King, Esq.  
Governor  
Bank of England  
London EC2R 8AH

### OPEN LETTER

Dear Sir,

#### **Re: Bank of England Accounts Facilitating False Bankruptcies; White Collar Crime**

We have discovered that Bank of England accounts are being used to launder millions of pounds fraudulently obtained in false bankruptcy proceedings, using the good name of the Bank.

With this letter, we wish to bring to your attention alarming evidence of fraud which directly involves the Bank of England and accounts under the Bank's jurisdiction. We would welcome an opportunity to provide evidence showing such fraud and how it is perpetrated.

Our investigations into causes and effects of our monetary system since 1998 have exposed many relevant issues that require urgent attention. See our archives <http://monies.cc> and current website [www.forumforstablecurrencies.info](http://www.forumforstablecurrencies.info).

Most recently, we have identified a routine method through which money obtained via bogus and fraudulent bankruptcies is being laundered through the Bank of England comprising:

- a) False instruments used to 'file bankruptcy,' naming bona fide institutions, but without corroborating seal, legitimate address or identification of person purportedly signing on behalf of Officials.
- b) Innocent, but wealthy, solvent victims with assets far exceeding any amounts in dispute are being targeted - rather than persons who are genuinely insolvent who provide no 'profit' to the beneficiaries of these frauds.
- c) Bank of England accounts are being used to facilitate the transfer of funds from the realisation of estates of purported bankrupts into accounts of 'trustees' and other beneficiaries - rather than to genuine claimants whose claims would in any event be easily covered by assets of the bogus bankruptcy.

This practice is not in line with the 1694 Act of the Bank's foundation. See <http://edm1297.info/> and [http://www.opsi.gov.uk/RevisedStatutes/Acts/aep/1694/caep\\_16940020\\_en\\_1](http://www.opsi.gov.uk/RevisedStatutes/Acts/aep/1694/caep_16940020_en_1). Neither does this practise conform with the *Code of Conduct of International Bankers* which should not be deceitful, oppressive or improper. See [http://www.internationalbankers.co.uk/content/business\\_principles.aspx](http://www.internationalbankers.co.uk/content/business_principles.aspx).

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*A Voluntary Initiative of Parliamentarians and Concerned Citizens  
across the full political spectrum and from all religious persuasions*

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We await your reply and look forward to your comments.

Yours faithfully,

Sabine K McNeill  
Organiser